

## NOTICE TO THE ANNUAL GENERAL MEETING OF TAMTURBO OYJ

The shareholders of Tamturbo Oyj are summoned to the Annual General Meeting to be held on Monday 25 April 2022 at 12.00 at Technopolis Yliopistonrinne, meeting room Häggman, address Kalevantie 2, Tampere, Finland.

Participants of the General Meeting shall register for the meeting no later than 20 April 2022 at 16.00 Finnish time by e-mail to address [info@tamturbo.com](mailto:info@tamturbo.com).

The reception of persons who have registered for the meeting will commence at 11.30. In connection with the reception, the participant shall be prepared to prove his/her/its identity.

***Shareholders are encouraged to exercise their voting rights by proxy representation instead of attending the Annual General Meeting in person in order for the Annual General Meeting to be safely organized. Tamturbo Oyj will evaluate the number of registered shareholders and the conditions for safely conducting the Annual General Meeting based on applicable regulations. Instructions on delivery of the proxy documents as well as information on precautionary measures for the Annual General Meeting in order to avoid spreading of coronavirus are available at Tamturbo Oyj's website at <http://www.tamturbo.com>.***

***Shareholders have also possibility to follow the meeting and ask questions through Zoom video connection. However, it is not possible for the shareholders to officially participate in the meeting or use voting right through Zoom video connection.***

***Shareholders who wish to follow the meeting through Zoom video connection shall notify their intent by 22 April 2022 via email to [info@tamturbo.com](mailto:info@tamturbo.com). A link to Zoom video connection will be sent to such shareholders via email before the meeting.***

### A. Matters on the agenda of the General Meeting

1. Opening of the meeting
2. Calling the meeting to order
3. Election of persons to scrutinize the minutes and to supervise the counting of votes
4. Recording the legality of the meeting
5. Recording the attendance at the meeting and adoption of the list of votes

6. Presentation of the annual accounts and the auditor's report for the year 2021

Review by the CEO

7. Adoption of the annual accounts

8. Resolution on measures relating to result of the financial period

The Board of Directors proposes to the General Meeting that the net loss of the financial period 2021 EUR -4,526,666.71 be transferred to retained earnings / loss account and that no dividend be paid.

9. Resolution on the discharge from liability of the members of the Board of Directors and the CEO

10. Resolution on remuneration of the Board of Directors

The Board of Directors proposes to the General Meeting that the chairman of the Board of Directors be paid EUR 4,650 per month and other members of the Board of Directors each EUR 1,500 per month for the term of office beginning at the end of the General Meeting and ending at the end of the Annual General Meeting following the election.

In addition, it is proposed that the members of the Board of Directors are reimbursed for reasonable costs relating to participation in the meetings of the Board of Directors.

11. Resolution of the number of the members in the Board of Directors

The Board of Directors proposes to the General Meeting that five (5) members are elected to the Board of Directors.

12. Election of members of the Board of Directors

Based on the Shareholders' Agreement, Sulzer AG has right to nominate two (2) members to the Board of Directors and Nurmiraanta Holdings Oy, EAKR-Aloitusrahassto Oy, KWH-koncernen Ab, WS Cleantech Motor Fund Ky and Timo Pulkki together have right to nominate three (3) members to the Board of Directors. The abovementioned shareholders have notified that they aim to make a proposal on members to be elected to the Board of Directors on 14 April 2022 at the latest.

### 13. Resolution on auditor's fee

The Board of Directors proposes to the General Meeting that the auditor's fees be paid according to the auditor's invoice approved by the company.

### 14. Election of the auditor

The Board of Directors proposes to the General Meeting that auditing firm KPMG Oy Ab be elected as the company's auditor for the term of office that ends at the closing of the Annual General Meeting of 2023. KPMG Oy Ab has informed that the principal auditor will be Lotta Nurminen, Authorised Public Accountant.

### 15. Closing of the meeting

## **B. Documents of the meeting**

This notice including the above-mentioned proposals relating to the agenda of the General Meeting is kept available on view at Tamturbo Oyj's website at <http://www.tamturbo.com> and is also on view at the General Meeting.

The annual accounts of Tamturbo Oyj and the auditor's report will be available for the shareholders at least one week before the meeting at the company's head office, address Koskikatu 7 A 5, 33100 Tampere and are also on view at the General Meeting. The minutes of the General Meeting are available on the above-mentioned website no later than 9 May 2022.

## **C. Instructions for participants in the meeting**

### 1. Shareholder registered in the shareholders' register

Each shareholder who is registered in the shareholders' register of the company held by Euroclear Finland Ltd., on the record date of the General Meeting, which is 11 April 2022 has the right to participate in the General Meeting. A shareholder, whose shares are registered on his/her/its personal Finnish book-entry account, is registered in the shareholders' register of the company. A shareholder, who wants to participate in the General Meeting, shall register for the meeting no later than 20 April 2022 at 16.00 Finnish time, by which time the registration shall be received. The registration takes place by e-mail to address [info@tamturbo.com](mailto:info@tamturbo.com).

The personal data given to Tamturbo Oyj is used only in connection with the General Meeting and the processing of related necessary registrations.

Shareholder, his/her/its representative or proxy representative shall, when necessary, be able to prove his/her/its identity and/or right of representation.

## 2. Holders of nominee registered shares

A holder of nominee-registered shares has the right to participate in the General Meeting by virtue of shares based on which he/she/it on the record date of the meeting, i.e. on 11 April 2022, would be entitled to be registered in the shareholders' register of the company held by Euroclear Finland Ltd. The right to participate in the General Meeting requires, in addition, that the shareholder has on the basis of such shares been registered into the temporary shareholders' register of the company held by Euroclear Finland Ltd. at the latest on 20 April 2022 by 10.00 Finnish time. As regards nominee-registered shares this constitutes due registration for the General Meeting.

A holder of nominee-registered shares is advised without delay to request necessary instructions regarding the registration in the temporary shareholder's register of the company, the issuing of proxy documents and registration for the General Meeting from his/her/its custodian bank. The account management organization of the custodian bank has to register a holder of nominee-registered shares, who wants to participate in the General Meeting, into the temporary shareholders' register of the company at the latest on the date and time mentioned above.

## 3. Proxy representative and powers of attorney

A shareholder may participate in the General Meeting and exercise his/her/its rights at the meeting by way of proxy representation. A proxy representative shall produce a dated proxy document or otherwise provide reliable evidence of the right to represent the shareholder. When a shareholder participates in the General Meeting by means of several proxy representatives representing the shareholder with shares at different securities accounts, the shares by which each proxy representative represents the shareholder shall be identified in connection with the registration for the General Meeting.

Shareholders who are directly registered in the company's shareholder register may also authorize CFO Vesa Leino with power of substitution to represent and vote for the shareholder in the General Meeting. The proxy document template and instructions on its delivery are available at <http://www.tamturbo.com>.

Possible proxy documents should be delivered by email as a PDF file to [info@tamturbo.com](mailto:info@tamturbo.com) or by regular mail or personally delivered to Tamturbo Oyj, General Meeting, Koskikatu 7 A 5 33100 Tampere, by 22 April 2022 at 16.00 Finnish time at the latest. The proxy document should be presented at the General Meeting at the latest, if required.

All shareholders wishing to be represented at the General Meeting should, in addition to issuing a proxy document, make sure that they are registered for the General Meeting

in accordance with the instructions set out in the notice to the General Meeting. Delivery of a proxy document does not constitute registration for the General Meeting.

#### 4. Other instructions and information

Pursuant to Chapter 5 Section 25 of the Finnish Companies Act, a shareholder who is present at the General Meeting has the right to request information with respect to the matters to be handled at the meeting.

On the date of the notice to the General Meeting, 1 April 2022, the total number of shares in Tamturbo Oyj is 10,731,059 which represent equal number of votes.

In Tampere, 1 April 2022

TAMTURBO OYJ  
Board of Directors